

# **FISCAL NOTE**

## **HB 2390 - SB 2409**

February 1, 2002

### **SUMMARY OF BILL:**

- Provides that a debtor who has filed a petition for relief in bankruptcy is not entitled to notification before disposition of collateral.
- Clarifies that foreclosure of a security interest after default would not be classified as a debt collection.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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